DEMOCRATS' MAKE IT IN AMERICA AGENDA BECOMING LAW

"President Obama and congressional Democrats... are shifting toward a longer-term strategy that promises to tackle persistently high unemployment by engineering a renaissance in American manufacturing." [Washington Post, 08/04/10]

"U.S. manufacturers... are turning the seemingly inexorable off shoring movement on its head, bringing some production to the U.S. from far-flung locations such as China. Others that were buying components overseas are switching to U.S. suppliers." [USA Today, <u>08/06/10</u>]

Today, President Obama is signing into law the U.S. Manufacturing Enhancement Act, a key piece of Democrats' "Make it in America" agenda that supports increased manufacturing in the U.S. and creating more manufacturing jobs right here at home. Yesterday, he signed two other Make it in America bills into law, meaning three components of the manufacturing agenda have now been enacted:

- U.S. Manufacturing Enhancement Act: makes it cheaper for American companies to obtain the materials they need to manufacture goods.
- **Protecting American Patents:** will help unclog the backlog of 1.2 million patent applications so innovative ideas can move to market more quickly.
- The Teacher Jobs Bill: is fully paid for by closing tax loopholes that allow companies to send U.S. jobs overseas.

The House has passed additional Make it in America bills:

- The SECTORS Act forms partnerships between businesses, unions, and educators to train workers for some of the most needed 21st Century jobs.
- The National Manufacturing Strategy Act directs the president to work with industry leaders and stakeholders to build a manufacturing-boosting strategy.
- The Clean Energy Technology Manufacturing and Export Assistance Act ensures that clean
 energy technology firms have the information and assistance they need to compete at home and
 abroad.
- The Emergency Trade Deficit Commission bill will lead to the development of additional policies to combat the trade imbalance and promote the export of American goods.

More Pieces of the Agenda to Come:

When the House reconvenes in September, additional bills from the Make it in America agenda will come to the Floor. In addition, the House Ways and Means Committee plans to hold a hearing on September 14th on China's undervalued currency and the effects it has on reviving our manufacturing sector.